



PRESS INFORMATION

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FOR IMMEDIATE RELEASE

NEWKIRK LAUNCHES QDIA NOTICE SERVICE ALSO SUPPORTS QACA, EACA, AND ACA PLAN NOTICES

ALBANY, NY, October 7, 2010 — Newkirk today announced the availability of an enhanced QDIA Notice Service intended to satisfy DOL and IRS notice requirements for QDIAs. The service optionally supports the inclusion of required QACA, EACA, or ACA notices in the same communication.

“The need to meet the various legal and regulatory requirements concerning QDIA and QACA is receiving a lot of attention among plan sponsors,” noted Pete Newkirk, President of Newkirk, “and many DC providers are struggling to provide the needed support. Our QDIA service helps providers satisfy that need.”

Newkirk continued, “Our experience with QDIA notices in 2009 has taught us, first, that assembling the plan data to generate the notices can take some time. And, second, we learned that providers need some flexibility both in how the notices are created and distributed and in dealing with special situations. Our NewkirkOne communication platform addresses these issues.”

The Newkirk service offers a number of output options. These include PDFs for distribution to plan sponsors for redistribution to participants and personalized notices for

direct mailing to participants. The service is similarly flexible from a content perspective. The QACA component, for example, can consist of Newkirk's version of the QACA notice or an uploaded version from the provider's document system.

“An interesting side benefit of our approach,” added Newkirk, “is that, once plans are set up in NewkirkOne, it's simple for providers to take advantage of numerous other communication options – our Gap Analysis targeted communication, for example, or our fund change notice.”

Among other information, the NewkirkOne QDIA notice includes:

- Fee disclosure information for all three types of acceptable investments: managed accounts, balanced funds, and target date funds.
- Instructions for opting out of the default investment.
- Short-term investment option information, where such an option exists.

The NewkirkOne QACA notice includes:

- Explanation of how automatic enrollment and automatic deferral increase provisions work.
- Vesting information.
- Employer matching information.
- Opt-out instructions for participants wishing to terminate their enrollment in the plan.
- Opt-out instructions for participants who do not wish to participate in the plan's automatic deferral increase.

Interested providers can sign up for an online presentation of Newkirk's QDIA Service by going to www.newkirk.com/qdia.

For more information on Newkirk's defined contribution services and products, contact Newkirk at 800-525-4237 or visit www.newkirk.com.

About Newkirk

Newkirk and its subsidiary companies are leading-edge defined-contribution plan communication providers. For over 35 years, Newkirk has developed creative solutions to communication issues faced by financial institutions and professional firms focusing on 401(k), 457, 403(b), money purchase, and profit sharing plans.

For more information, visit www.newkirk.com or call 800-525-4237.

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