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FOR IMMEDIATE RELEASE

McKay Hochman Offers Four All-new Retirement Plan Education eSeminars
Distributions/Rollovers/Transfers, Intro to IRAs, 401(k) Testing Issues, Safe Harbor and SIMPLE Plans
Online Courses Announced

ALBANY, NY, May 20, 2004 — McKay Hochman, one of the nation's most respected names in employee benefits consulting, has announced the titles and dates of four all-new eSeminars for retirement plan professionals. The online events are scheduled for June and will cover the following topics: *Distributions, Rollovers and Transfers* – June 10; *Introduction to Individual Retirement Accounts* – June 22; *401(k) Testing Issues* – June 24; and *Safe Harbor and SIMPLE Plans* – June 30. Each eSeminar is scheduled to begin at 11:00 a.m. Eastern Time.

“Response to our eSeminars over the past year has been tremendous,” said Bob Kaplan, CFP, CPC, QPA, APA, McKay Hochman’s Director of Education and Consulting Services. “We have found that retirement plan professionals have been very responsive to our cost-effective education programs. We continue to develop programs that are not only relevant to the needs of retirement plan professionals but also are easy to attend.”

McKay Hochman eSeminars are popular among CPAs, CFPs, Plan Trustees, Plan Custodians, and Plan Administrators at all levels of expertise. The eSeminars receive high marks from attendees for their content, high levels of interactivity, and effectiveness of presentation.

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New courses being offered in June include:

Distributions, Rollovers and Transfers – Thursday, June 10

This course is intended to provide practitioners with an introduction to the options a qualified plan participant has when receiving an account distribution. Distributable events, taxation of distributions, rollover options, and plan-to-plan transfers will be discussed.

Introduction to Individual Retirement Accounts – Tuesday, June 22

This course will provide practitioners with an introduction to the different types of IRAs and the rules associated with each. Eligibility requirements, contribution limits, distribution options, and taxation and reporting requirements will be discussed.

401(k) Testing Issues – Thursday, June 24

This course provides practitioners with insight into different testing issues associated with the 401(k) ADP and ACP tests. Participants will also discuss common errors in 401(k) plans along with the recommended correction procedures by the Internal Revenue Service.

Safe Harbor and SIMPLE Plans – Wednesday, June 30

Practitioners will receive an introduction and overview of the different options used to design a pre-tax elective deferral plan that is exempt from the ADP and ACP tests. The requirements, as well as the advantages and disadvantages of each type of plan, will be discussed.

Program descriptions, individual course levels/prerequisites, CPE credit details, deadlines, and online registration for these eSeminars are available at McKay Hochman's online events site at www.newkirk.com/event/.

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About McKay Hochman Company, Inc.

McKay Hochman is one of America's most respected and recognized consulting firms serving the employee benefits field. Since 1979, the firm has built its reputation as an innovator in developing unique products and technical services to help clients establish and administer IRS-approved retirement plans. In addition, McKay Hochman has created a niche as an expert prototype plan Mass Submitter serving financial institutions, attorneys, accountants, and consultants from Maine to California plus Alaska and Hawaii.

McKay Hochman regularly conducts live regional, in-house, and online training programs on employee benefits issues. For information on regional or in-house seminars, call 973-492-1880 or visit www.mhco.com.

For details on upcoming online events, visit www.newkirk.com/event/.

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Newkirk and its subsidiary companies are leading-edge application services providers (ASP). For over 30 years, Newkirk has developed creative solutions to communications issues faced by financial institutions, professional firms, and managed care organizations. For more information, visit www.newkirk.com or call 800-525-4237.

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