



PRESS INFORMATION

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FOR IMMEDIATE RELEASE

ALLEGHENY INVESTMENTS SELECTS NEWKIRK FOR TAX AND FINANCIAL PLANNING COMMUNICATIONS

ALBANY, NY, August 31, 2004 — Allegheny Investments, a Pittsburgh-based independent broker-dealer, has selected Newkirk, a nationally known provider of printed and online communications for financial professionals, to provide a range of marketing communications for its independent representatives.

“It is important that we provide our representatives with access to cost-effective, high-quality communications that will help them expand their business. Our relationship with Newkirk will make affordable booklets, newsletters, and presentations available to our advisors and financial planners,” said David M. Jeter, Vice President of Allegheny Investments.

As a Newkirk publishing partner, Allegheny representatives will have access to the innovative Online Publication Utility System (OPUS™), which will simplify the management of their communications. The representatives gain online access to review and order print and electronic versions of tax and financial planning booklets, brochures, and newsletters — as well as MS® PowerPoint® presentations.

****MORE****

About Allegheny Investments, Ltd.

Allegheny Investments is the largest independent broker-dealer headquartered in Pittsburgh, PA. Allegheny is a member of the National Association of Securities Dealers (NASD), Municipal Securities Rulemaking Board (MSRB), and the Securities Investor Protection Corporation (SIPC). Allegheny Investments, Ltd, is also a Securities and Exchange Commission registered Investment Advisor. Allegheny provides a comprehensive range of quality financial solutions, including more than 6,000 mutual funds and access to 30 insurance carriers. The firm offers financial-related products and services including tax planning, business planning, estate planning, risk management and insurance products, and retirement planning.

For more information, visit www.alleghenyinvestments.com.

About Newkirk Products, Inc.

Newkirk and its subsidiary companies are leading-edge application services providers (ASPs). For over 30 years, Newkirk has developed creative solutions to communications issues faced by professional firms, financial institutions, and managed care organizations. For more information, visit www.newkirk.com or call 800-525-4237.

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